

## Message Text

UNCLASSIFIED

PAGE 01 STATE 116619

56

ORIGIN STR-04

INFO OCT-01 ISO-00 EB-07 /012 R

66011

DRAFTED BY:STR/RHEFFERAN:JEH

APPROVED BY:STR/RHEFFERAN

----- 089236

P 121954Z MAY 76

FM SECSTATE WASHDC

TO USDEL MTN GENEVA PRIORITY

UNCLAS STATE 116619

FOLLOWING REPEAT PARIS 13779 ACTION SECSTATE INFO NAIROBI ALL  
OECD CAPITALS USMISSION USUN MAY 11.

QUOTE: UNCLAS PARIS 13779

E.O. 11652: N/A

TAGS: OECD, CIEC, UNTAD, ETRD, EGEN, FR

SUBJECT: FOURCADE CLARIFIES NAIROBI SPEECH

1. SUMMARY: IN IN INTERVIEW CARRIED IN LE MONDE MAY 11,  
GOF FINMIN FOURCADE DESCRIBED HIS UNCTAD NAIROBI SPEECH  
PROPOSALS AS "GOOD COMPROMISE" WHICH COULD RECONCILE  
OPPOSING VIEWS WITHIN EUROPEAN COMMUNITY, AS WELL AS  
GENERALLY BETWEEN LDC'S AND DC'S, ON ISSUE OF G-77  
PROPOSALS. END SUMMARY.

2. OC'S ARE UNABLE TO ADDRESS G-77 PROPOSALS ON  
COMMON FUND OR DEBT CONFERENCE, FOURCADE SAID, BECAUSE  
THESE PROPOSALS IMPLY DC BUDGETARY COMMITMENTS WHICH  
ARE POLITICALLY IMPOSSIBLE. MOREOVER, IMPASSE ON G-77  
COMMODITY PROPOSALS WILL SHIFT LDC PRESSURE TO DEBT  
ISSUE WHERE POSSIBILITY OF GLOBAL TREATMENT IS EVEN  
MORE REMOTE.

3. WHILE REPEATING HIS NAIROBI OBSERVATIONS THAT COMMON  
FUND DEBATE IS DIVERTING DISCUSSION FROM REAL ISSUES

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 116619

PRESENTED BY INDIVIDUAL COMMODITIES, FOURCADE EMPHASIZED

THAT ESTABLISHMENT OF INITIAL ONE BILLION DOLLAR COMMON FUND REPRESENTS ENORMOUS BUDGETARY COMMITMENT WHICH WOULD, AT MINIMUM, REQUIRE YEARS TO NEGOTIATE, DURING WHICH TIME DISCUSSION OF REAL COMMODITY ISSUES WOULD BE HAMSTRUNG. FOR THIS REASON, GOF HAS PROPOSED "COMPROMISE" UMBRELLA FUND (FONDS PARAPLUIE).

4. IN INTERVIEW FOURCADE INTRODUCED POSSIBILITY THAT UMBRELLA FUND MIGHT BE FINANCED BY PRIVATE BOND ISSUES, AS WELL AS BY SURPLUSES FROM INDIVIDUAL COMMODITY FUNDS AND IMF-IBRD LOANS.

5. FOURCADE PROPOSED THAT UNCTAD SECRETARIAT LIST OF COMMODITIES TO BE CONSIDERED FOR COMMODITY ARRANGEMENTS SHOULD BE EXTENDED TO INCLUDE WOOD, FATS AND OILS, AND MEAT. HE SUGGESTED THAT PRESENT UNCTAD LIST REFLECTS VIEWS OF CERTAIN DOMINANT COUNTRIES IN G-77.

6. HE WELCOMED PARTICIPATION OF "VERY IMPORTANT MEMBER OF SOVIET GOVERNMENT" AT UNCTAD IV, AND EXPRESSED HIS VIEW THAT PARTICIPATION OF SOCIALIST COUNTRIES IS ESSENTIAL TO SUCCESS OF NEW GLOBAL COMMODITY INITIATIVES.

7. SPEAKING SPECIFICALLY ON CIEC DIALOGUE, FOURCADE NOTED THAT THE OVERBURDENING PREOCCUPATION OF G-77 HAS BEEN PROBLEM OF SOLIDARITY, IMPLYING THAT DC'S MIGHT BREAK UP LOGJAM IN CIEC, AS WELL AS AVOID GLOBAL DEBT ISSUES IN UNCTAD, BY "COMPROMISING" NOW ON COMMODITY QUESTION.  
GAMMON  
UNQUOTE KISSINGER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, COMMODITIES, SPEECHES, MEETINGS, MEETING REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 MAY 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE116619  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** STR/RHEFFERAN:JEH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760183-0766  
**From:** SECSTATE WASHDC  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760561/aaaacapq.tel  
**Line Count:** 93  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN STR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <25 JUN 2004 by wolfsd>; APPROVED <21 JAN 2005 by CollinP0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOURCADE CLARIFIES NAIROBI SPEECH  
**TAGS:** ETRD, EGEN, FR, OECD, CIEC, G-77, UNCTAD, UNTAD  
**To:** MTN GENEVA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006